

B. B. A. I (NEP) (Semester-II)

Vertical – 1- Core Course

Subject Code: 500108

Subject Title: Commercial Law - II

Level	Semester	Course Code	Course Name	Credits	Teaching Hours	Exam Duration	Max Marks
4.5	II	500108	Commercial Law II	2	30	2 Hrs	30

Course Outcome: Students completing this course on the Basics of Contract Act will be able to:

- 1) Gain a comprehensive understanding of the fundamental concepts and terminology of indemnity, guarantee, bailment, pledge, and agency, and learn how to differentiate and utilize them effectively.
- 2) Explore the process of creating these special contracts and understand the intricacies involved.
- 3) Acquire knowledge about establishing different types of agencies and the nuances associated with each type.
- 4) Familiarize the students with the rights and responsibilities of the different parties involved in these specialized contracts.

Unit	Contents	Teaching Hours
1	Law of Indemnity - Introduction: Law of Indemnity, Definition-Essentials, Rights of indemnity holder, Rights of indemnifier. Contract of Guarantee, definition, Distinguish between indemnity and guarantee.	7
2	Consideration in a contract of guarantee, Essentials of contract of Guarantee, Distinguish Between Continuing guarantee and Specific Guarantee, Revocation of Continuing guarantee, when surety is not discharged? Exceptions- Invalid guarantees, Rights of surety, Law as to co-sureties, Right of surety against the co-surety.	8
3	Bailment, Definition, Essentials, Kinds of Bailments, Rights, Duties, and Liability of Bailor, Rights, Duties, and Liability of a Bailee, What is a lien? General Lien, Particular or Specific lien, Particular lien & General lien. Finder of Goods, Pledge: Definition, Essentials, Pledge, and Lien distinguish Pledge and Bailment, Rights of a Pawnee, Liabilities of a Pawnee Rights of Pawnor, Pledge by persons other than the true owner.	7

4	Agency - Appointment of Agent, Who is an agent and a Principal, Who can be appointed as an agent? Who can employ an agent? Test of Agency: how is the contract of agency constituted? Ratification, Rules governing ratification. Classification of Agents, sub-agent, Relationship between Principal and agent, and sub-agent. Agent's authority, Implied authority, Effect of agents' authority. Revocation and renunciation of the agent's authority, Rights, duties, and liabilities of the Principal and agents. Termination or determination of agency. Effect of termination.	8
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Internal Assessment: (20 Marks)

1) Multiple Choice Questions: 08 Marks (1 mark each)

2) Home Assignments: 12 Marks

Books Recommended:

- Business Law for Management Vol. I, K. R. Bulhandani, Himalaya Publishing House
- Mercantile law: M C Shukla S.Chand and Company Limited, New Delhi
- Business Regulatory and Framework- Sai Jyoti Publication, Nagpur- Dr. S. R. Raghuwanshi, Dr. A. S. Khandekar, Dr. V. W. Jaswante, Dr. R. O. Oza.
- Business Law P. C. Tulsian Tata Mc-Graw Hill Publishing Company Limited, New Delhi
- Commercial Law – II, Dr. Shaila Nibjiya, Sai Jyoti Publication
- Business Law: P. Sarvanavel S. Senthil & S. Balakumar, Himalaya Publishing House, New Delhi
- Business Law: C. L. Bansal, Taxman's, New Delhi
- Indian Contract Act. & Sales of Goods Act: P. Sarvenavel, S. Sumathi, Himalaya Publishing House, New Delhi.
- Mercantile Law: N.D.Kapoor, Sultan Chand & Sons Educational Publishing. New Delhi.
- Business Regulatory Framework: Dr. Ashish P. Mohata Sai Jyoti Publication.